

D5800B Volatility Workshop

PAC LP

Houston, TX

January 30-31, 2013

Agenda – Day 2

8:00 am	Review activities from previous day	All
	Develop list of recommended practices	All
	Preparation for matrix of new industry reference oils	D. Gaal
Noon	Final comments/Next steps/Closing	D. Gaal

Anti-trust Statement

ASTM Antitrust Statement

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The purpose of antitrust laws is to preserve economic competition in the marketplace by prohibiting, among other things, unreasonable restraints of trade. In ASTM activities, it is important to recognize that participants often represent competitive interests. Antitrust laws require that all competition be open and unrestricted.

It is ASTM's policy, and the policy of each of its committees and subcommittees, to conduct all business and activity in full compliance with international, federal and state antitrust and competition laws. The ASTM Board of Directors has adopted an antitrust policy which is found in Section 19 of ASTM Regulations Governing Technical Committees. All members need to be aware of and compliant with this policy. The Regulations are accessible on the ASTM website (<http://www.astm.org/COMMIT/Regs.pdf>) and copies of the antitrust policy are available at the registration desk.

Recording Policy

- ASTM policy is that electronic recordings are prohibited at meetings.
- Does anyone have a concern about this policy?

Round Robin for New Reference Oils

- The Noack targets for Oils 52 and 55 are nominally 13% and 17% loss
 - Intention is to keep the same nominal targets
- Roughly 2-3 samples for both targets are to be supplied in the next month to TMC
- TMC will be conducting a round robin to determine the statistics around each proposed reference sample
- Workshop has been timed so that these new best practices can be incorporated into the round robin statistics

Round Robin for New Reference Oils

- Estimated Timing
 - Samples to TMC: February
 - Samples to labs: March to April
 - Results back to TMC: April to early May
 - Analysis of results: May through June
 - Surveillance Panel meeting to choose new reference oils: Just before or following June ASTM meeting

Final Comments

Thank you